



Compensation of Board of Directors and Audit Committee Members

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

Compensation Schedule for 2019

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$20,000	\$17,000	\$14,000	\$12,000	\$10,000

2018 - Director and Audit Committee Compensation	
Official	Total Stipend 2018 ¹
Jim Sork	\$19,250
Jim Church	\$16,375
Sharon Eastman	\$16,375
Doug Lehrman	\$16,375
Evie Grendahl	\$13,500
Steve Porter	\$13,500
Don Kitterman	\$13,500
Joseph Nutting	\$13,500
Jim Askey	\$13,500
Joan Durgin	\$13,500
Jil Click	\$13,500
Ron Odermott	\$11,750
Brian Loos	\$9,750
Arlene Hett	\$9,750

¹ The stipend is paid quarterly, in arrears. The total stipend paid in 2018 does not include the payout of the stipend earned in 4Q 2018 which is paid in January 2019.