



Compensation of Board of Directors and Audit Committee Members

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

Compensation Schedule for 2018

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$20,000	\$17,000	\$14,000	\$12,000	\$10,000

2017 - Director and Audit Committee Compensation	
Official	Total Stipend 2017 ¹
Jim Sork	\$17,000
Jim Church	\$14,500
Sharon Eastman	\$14,500
Ed Maxwell	\$1,989
Doug Lehrman	\$14,500
Evie Grendahl	\$12,000
Steve Porter	\$12,000
Don Kitterman	\$12,000
Joseph Nutting	\$12,000
Jim Askey	\$12,000
Joan Durgin	\$12,000
Jil Click	\$12,000
Ron Odermott	\$11,000
Brian Loos	\$9,000
Arlene Hett	\$9,000
Ted Olsen	\$4,300

¹ The stipend is paid quarterly, in arrears. The total stipend paid in 2017 does not include the payout of the stipend earned in 4Q 2017 which is paid in January 2018.