



## Business Service Pricing Schedule

Effective Date: May 1, 2017

DESCRIPTION	FEE	ADDITIONAL INFORMATION
<b>Deposit Accounts and Services</b>		
<b>Business Savings</b>	\$3.00 per month***	*Waived with \$300 daily balance
Deposited Checks Fee (monthly)	First 5 free, 25¢ each item	**Only applies if there is no checking on the account
Lobby Visit Fee (monthly)	First 10 free, 35¢ each visit	<ul style="list-style-type: none"> <li>▪ Minimum balance required to earn interest</li> <li>▪ Unlimited withdrawals</li> <li>▪ Dividend rate may change monthly and is set by the Credit Union</li> </ul>
<b>Business Money Market Account</b>	\$15.00 per month*	*Waived with \$10,000 daily balance
Deposited Checks Fee (monthly)	First 100 free, 25¢ each item	<ul style="list-style-type: none"> <li>▪ Dividend rate based on balance</li> <li>▪ Dividend rate may change weekly and is set by the Credit Union</li> <li>▪ No minimum balance required to earn interest</li> <li>▪ Limited to 6 withdrawals/transfers per month</li> </ul>
Lobby Visit Fee (monthly)	First 25 free, 35¢ each visit	
<b>Small Business Checking</b>	\$5.00 per month*	*Waived with \$2,000 daily balance
Deposited Checks Fee (monthly)	First 50 free, 25¢ each item	
Written Checks Fee (monthly)	First 50 free, 10¢ each item	
Lobby Visit Fee (monthly)	First 15 free, 35¢ each visit	
<b>Basic Business Checking</b>	\$10.00 per month*	*Waived with \$5,000 daily balance
Deposited Checks Fee (monthly)	First 100 free, 25¢ each item	
Written Checks Fee (monthly)	First 100 free, 10¢ each item	
Lobby Visit Fee (monthly)	First 25 free, 35¢ each visit	
<b>Business Interest Checking</b>	\$25.00 per month*	*Waived with \$10,000 daily balance
Deposited Checks Fee (monthly)	First 200 free, 25¢ each item	<ul style="list-style-type: none"> <li>▪ Dividend rate may change monthly and is set by the Credit Union</li> </ul>
Written Checks Fee (monthly)	First 200 free, 10¢ each item	
Lobby Visit Fee (monthly)	Unlimited free	
<b>Electronic Deposit</b>	No charge	Check deposits through computer using flatbed scanner or mobile app
	\$25.00 per month	Check deposits through computer using high speed scanner

### Courtesy Overdraft Disclosure for Business Checking Accounts

This disclosure is a part of your iQ Credit Union Business Membership and Account Agreement and incorporates the Business Fee Schedule.

Courtesy Overdraft is a service that allows iQ Credit Union to pay an item presented against your checking account even if it causes the account to be overdrawn. Courtesy Overdraft starts only after all other overdraft protection services on your account have been maximized. Courtesy Overdraft is not an invitation to overdraw your account. It is to be used as a safety net for occasional errors or in an emergency.

With Courtesy Overdraft, qualified members in good standing may be given the ability to overdraw their checking accounts up to \$1,000. As long as you maintain the account in good standing, the Credit Union may pay items up to the authorized limit.

An account number must be open at least 30 days and be considered in good standing. Good standing includes making regular deposits sufficient to cover transactions, not allowing the account to be overdrawn more than 30 days, having no legal orders, such as levies or garnishments against the account, having no iQ Credit Union loan past due more than 30 days and there must be a valid mailing address on the account. In addition, if there is a derogatory ChexSystems record on any signer on the account, it must be at least one-year-old. If all conditions of good standing are met, the Credit Union, at its sole discretion, may pay overdrafts up to the \$1,000 limit. The \$1,000 limit includes our normal fee for Insufficient Funds Items and payments made under the Courtesy Overdraft program (See example below). A fee is assessed whether we pay the item or return it. The fee will be either an Insufficient Funds charge or a Courtesy Overdraft Charge. You will not be charged for both fees, however.

No action is required on your part as this is a non-contractual courtesy for the Credit Union to pay overdrafts. As it is not a loan, no agreements need to be signed. There is no cost to the program unless Courtesy Overdraft is used. Courtesy Overdraft can start when a check, electronic funds transfer (ACH), VISA Debit transaction, Point-of Sale (POS) transaction, ATM transaction, Bill Payer transaction or an in-branch check cashing transaction occurs for more than is on deposit in the account and/or more than approved overdraft protection services have available. The item can be paid at the sole discretion of the Credit Union and the usual Non-Sufficient Funds or Courtesy Overdraft fee for each item will be charged. You will receive a notice every time any overdraft occurs. We reserve the right to pay any checks or items in the order they are presented or received or otherwise in accordance with our normal operating procedures for such checks, items, or transactions. The order in which items are charged to the account may affect the number of fees you pay.

We strongly recommend you check your ATM balance before making a withdrawal to avoid a fee (Courtesy Overdraft balances are NOT included in your available balance).

You agree your overdraft balance, including applicable overdraft fees, is due and payable upon demand. If there is more than one owner on an account, all owners are jointly and severally liable for repayment of the overdraft balance. If you fail to repay your overdraft balance within 45 days of notice from us, we may immediately suspend the overdraft service. Accounts may be closed for failure to repay overdraft balances and we will report account closures to consumer reporting agencies. You may opt-out of our Courtesy Overdraft program at any time. All requests to opt-out of Courtesy Overdraft must be in writing, including if there is a direct deposit of monthly Social Security payments to the account. This written request can be from any owner on the checking account.

### Example of How Available Limit Works:

An ACH debit for \$250.00 and a check for \$75.00 are received and the checking account balance is \$100 (there is no other overdraft protection available). The Credit Union pays both items and charges the Courtesy Pay fee on each item (currently \$30.00 per item but subject to change). The checking account balance is now negative \$285.00 (\$100 – \$250 – \$30 – \$75 – \$30). The Courtesy Overdraft coverage available is now \$715.00 (\$1000 – \$285).



## Business Service Pricing Schedule

Effective Date: May 1, 2017

DESCRIPTION	FEE	ADDITIONAL INFORMATION
<b>Deposit Accounts and Services</b>		
Account History	\$2.00 per calendar month	Most recent 31 days – No charge
ATM Withdrawal Fee	<b>No charge at iQCU-owned and Co-Op ATM's</b>	
ATM Withdrawal Fee (*Non iQCU-owned ATM's)	\$1.00 each transaction or inquiry	*ATM's that are not part of the Shared Branching Co-Op Network or are not owned by iQCU
Check Copy – Paper	\$3.00 per copy (member or CU check)	Each copy includes front and back
Check Copy – Bill Pay	\$7.50 per copy	Each copy includes front and back
Check Copy – Online	No charge	
Check Orders	Price varies depending on style	
Expedited Bill Pay Payments Fee	\$9.95 per payment	
Low Balance Fee	\$3.00 per month if account <\$300 and no other services (checking or loan)	
Money Market Excess Transaction Fee	\$3.00 per occurrence	If more than 6 withdrawals/transfers in a calendar month
Money Market Service Fee	\$3.00 per month	If minimum balance is not met
NSF (Non-Sufficient Funds) Fee	\$30.00 per item	Includes Courtesy & Card Overdraft, ACH and Bill Pay
Overdraft Transfer from Loans	\$3.00 per transfer	
Overdraft Transfer from Shares	\$3.00 per transfer	Transfers in \$100 increments or all available balance if under \$100
Paper Statements	\$2.00 per month	New checking accounts opened without eDelivery
Returned Item Fee	\$30.00 per item	Includes credited or cashed items
Stop Payment Request	\$25.00 per request (written and verbal)	Member check, CU check, ACH and Bill Pay
Stop Payment Request – Online	\$20.00 per request	
Temporary Counter Checks	\$2.00 per sheet (4 checks per sheet)	First 3 sheets from account opening are no charge
<b>Card-Related Services</b>		
Card Replacement Fee	\$5.00 per card	No fee for fraud or stolen cards
PIN Replacement Fee	No charge	
Rush Card Fee	Market cost (per card or PIN)	Cards with same numbers – only one fee charged
Currency Conversion Fee	1% of transaction total	
International Service (ISA) Fee	0.8% of transaction total	All transactions conducted on US Military bases, territories, embassies or consulates are not subject to this fee
<b>Foreign &amp; Collection Items</b>		
Foreign Check Fee	\$10.00 per item, plus actual costs	Items ≥\$9,999 will be sent for collection
Bond/Coupon Collection	\$30.00 per envelope	
Collection Item Processing Fee	\$30.00 per item, plus actual costs	
<b>Negotiable Instruments</b>		
Cashier's Check Fee*	\$5.00 each	*Waived if payable to account holder only, IRS, title company, or investment with CU Financial Planner, loan advance or over \$1000
Money Order Fee	\$3.00 each	
<b>Other Service Items</b>		
Account Closure	\$10.00 per occurrence	If closed within 90 days or less from open date
Account Reconciliation/Research	\$35.00 per hour	One-hour minimum
ACH Research Fee	\$10.00 per occurrence	Manually posted ACH deposits & withdrawals
Coin Machine Fee	<b>No charge – iQ members; 7% of coin total – Non-members</b>	
Internal Locator Fee	\$5.00 per month	Address research & returned mail
Legal Process Fee	\$50.00 per occurrence	Garnishments, tax levy
Mailed Receipt Fee	\$2.00 per receipt	
Notary	No charge	
Payment by Phone	\$9.95 per payment	
Rolled Coin Purchased Fee	\$0.15 per roll	Business accounts only
Statement Copy Fee	\$2.00 per page	Reprinted at member's request
Wire Transfer Fee – Domestic	\$20.00 per transfer	
Wire Transfer Fee – International	\$50.00 per transfer	
Wire Incoming Fee	\$10.00 per transfer	