



PO Box 1739
Vancouver, WA 98668-1739



2007-2008 iQ Scholarship Recipients

Call Us! (360) 695-3441
(800) 247-4364

E-mail Us! Contact our Information Desk
www.iQcu.com

Write Us! iQ Credit Union
P.O. Box 1739
Vancouver, WA 98668-1739

Visit Us! **Vancouver Mall Office**
7017 N.E. Vancouver Mall Drive
Corner of Andresen and
Vancouver Mall Drive

Salmon Creek Office
13505 N.E. 10th Avenue
West of I-5 and 205, 134th Street Exit

Fisher's Landing Office
2620 S.E. 165th Avenue
Near 164th and McGillivray

Battle Ground Office
109 S.W. First Street
Close to Schuck's Auto Supply

Clark College Office
Gaiser Hall
1800 E. McLoughlin Blvd.

Hazel Dell Office
305 N.E. 81st Street, in the J&M Plaza
Just off I-5 and 78th Street

City Branch
601 E. 16th Street
Corner of F Street and 16th

Ridgefield Branch
2 South 56th Place
West of I-5

Holiday Closings September 3, Labor Day



Christopher Liu
High School: Mountain View HS
Attending: Stanford University
Major: Engineering
Scholarship: Graduating HS Senior



Sarah Click
High School: Skyview HS
Attending: Linfield College
Major: Medicine/Science
Scholarship: Graduating HS Senior



Thanh-an Annie Voqui
High School: Central Catholic HS
Attending: University of Washington
Major: Engineering
Scholarship: Graduating HS Senior



Andrew Shubin
High School: Columbia River HS
Attending: University of Washington
Major: Bioengineering
Scholarship: Enrolled College Student
Working Towards Degree



Erika Korinke
High School: Skyview HS
Attending: University of Washington
Major: Biology
Scholarship: Committee's Choice



Clare Alexander
High School: Battle Ground HS
Attending: Gonzaga University
Major: Special Education
Scholarship: Education Major

iQ Credit Union is a Top Place to Work

iQ Credit Union has been named one of the 100 Best Companies to Work For in Washington by Washington CEO Magazine.

“This recognition is made possible by both our excellent staff and our volunteer board of directors who come together to make iQ Credit Union a great place to work,” said Roger Michaelis, iQ Credit Union CEO. “We promote communication and teamwork throughout the credit union to make it a better place to work, which in turn increases the quality of member service. We are committed to retaining these values as we continue to grow in Southwest Washington.”



FINANCIALLY "speaking"

Smart talk about the money matters that matter most to you.

Summer 2007

Introducing Smart Equity, only from iQ Credit Union.

Your terms. Your amounts.

Ready to tap into the equity in your home? Only Smart Equity from iQ gives you the security of a fixed-rate loan with the flexibility of a line of credit. With Smart Equity, you can use any or all of your approved amount as a line of credit or as a fixed-rate loan — with up to three different fixed-rate loans from your approved amount. And your available balance increases as you pay down your loans. When it comes to home equity, it pays to think Smart.

Apply today.

Thinking about
a home
equity loan?

{ Think Smart. }

Here's how Smart Equity works:

Equity in home is
{ \$150,000 }

Let's say your home is appraised at \$300,000 and you have an existing mortgage of \$150,000. Do the math and you have an available equity amount of \$150,000.

From that, let's say you get a Smart Equity loan of \$60,000.

Home Equity Loan for
{ \$60,000 }

You use \$20,000 to re-do a bathroom. With Smart Equity, you choose the term (from 24 to 72 months), which helps determine the rate.

A few months later, you use another \$20,000 to pay for your daughter's wedding. There's no need to reapply, the funds are ready when you are.

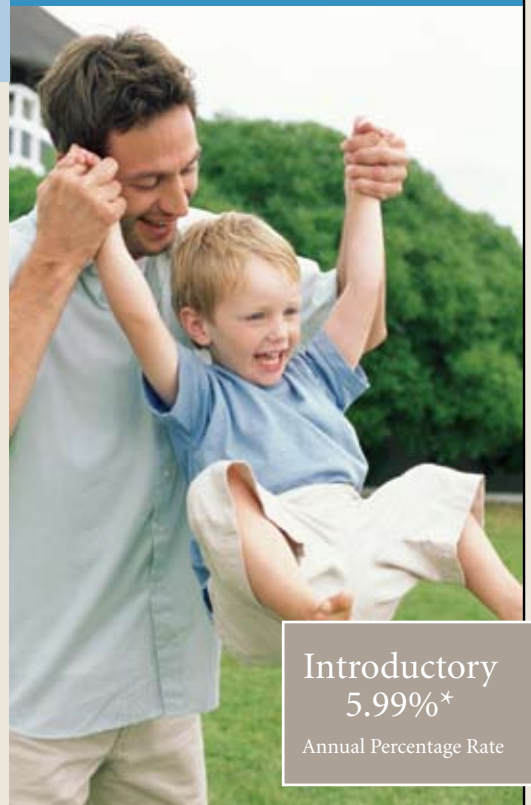
Then down the road, you use \$10,000 for a trip to Europe. Again, you choose the term and the type of loan.

After three loans on the same Smart Equity account, any remaining funds automatically become a variable-rate home equity loan, ready to be tapped into whenever needed.

Maximum choice. Ultimate flexibility. That's Smart Equity.

*Current undiscounted APR is between 8.20% and 10.20%.

5.99% Introductory APR applies to the line of credit portion of the balance through October 31, 2007. The APR is variable. Maximum APR is 18%. No closing costs on most loans. If there are closing costs, they range from \$100 to \$1,200.



Introductory
5.99%*
Annual Percentage Rate

iQ CREDIT UNION

Financial Intelligence Pays Off

Vehicle Theft is a Reality Today



A vehicle is stolen every 25 seconds in the U.S. Last year alone, over 1.2 million vehicles were stolen across the country. Alarms and other deterrents are not enough. Depending upon where you live and what make and model you drive, you may be at risk. There is little you can do to prevent a car from being stolen. However, with LoJack you can take control and ensure that if your car is stolen, you'll get it back.

Take control and protect your vehicle with LoJack. The patented LoJack System includes a small radio frequency transceiver hidden in up to 20 places in a your vehicle. Each LoJack System has a unique code that is tied into the the Vehicle Identification Number (VIN). When a theft is reported to the police, a routine entry into the state police crime computer results in a match of the LoJack System's unique code against the state's VIN database. This automatically activates the LoJack System in your car, which emits an inaudible signal. Law enforcement authorities who are equipped

with LoJack vehicle tracking units — in their police cruisers and aviation units — are always listening for a LoJack signal. Police use the LoJack vehicle tracking units to track and recover your LoJack equipped vehicle.

LoJack WORKS!

- Over 200,000 vehicles have been recovered worldwide since the product was introduced, with over 100,000 recovered in the U.S. alone.
- Worldwide, LoJack has helped recover over \$4 billion in stolen assets to date.
- LoJack offers a money-back guarantee: and the system comes with a two-year, 24-hour recovery warrant.
- LoJack owners may be eligible for insurance discounts.



Insurance Review

Home Insurance

“Why has my home insurance increased a small amount again this year?” We often receive this call when a client receives his home policy renewal. Fortunately, most home policies include cost of living adjustments to make sure the value of your home increases with building costs. This adjustment will increase the cost of the premium. Be sure your home policy has an Extended Replacement Cost of 25% or 50%. If for example, your home insured at \$200,000 and has a fire, it would cost more than that to rebuild. However, you would have additional coverage up to \$250,000 or \$300,000. Remember, a higher deductible saves money on your premium. Take time to review your home value with your insurance agent.



Nies Insurance has partnered with iQ Credit Union for over 16 years, providing home, auto, RV, life and business insurance for members. Nies Insurance is a Trusted Choice Agency, representing quality companies such as Liberty Northwest, Safeco, Mutual of Enumclaw, Pemco, Unigard and Progressive.

For insurance reviews and no obligation quotes contact:



Claudia Fredricks | (360) 418-4434
Salmon Creek Branch
claudia@niesinsurance.com

Auto Insurance

“How much liability coverage is enough?” With the increasing cost of health care, it is a good idea to review your liability limits. Liability coverage on your auto policy protects you in the event you are in an accident, deemed to be at fault where people are injured, or property damaged. If you have \$100,000 per person/\$300,000 per occurrence bodily injury/\$100,000 property damage, the most the policy will pay for one person is \$100,000 (\$300,000 for all people in the car) and \$100,000 for property damage. For a few dollars more you can increase those limits to \$250,000 per person/\$500,000 per accident or a \$500,000 combined limit. Your uninsured motorist limit protects you and passengers in case of an accident where an uninsured motorist is at fault. Some policies now offer new coverages such as Diminishing Deductible to reduce your collision deductible by \$50 for every six months you are claim free, or New Vehicle Replacement Coverage, which pays you the full purchase price for your brand-new vehicle for the first year in the event of a total loss. Take a few minutes to review your coverages. Don't forget about the savings when you combine auto and home policies with the same company.



Scotti Booth | (360) 449-8211
Fisher's Landing Branch | scotti@niesinsurance.com



Changing Jobs Leads to Important Financial Decisions

Millions of employees will change jobs this year through career moves, downsizing or retirement. Big changes mean big decisions. One important decision is what to do with your retirement savings. The options include leaving it in your former employer's plan, transferring it to a new plan, taking it in cash or rolling it into a traditional IRA.

Careful planning is important, as your retirement distribution may be the largest sum of money you ever have to manage. With the help of iQ Credit Union and Financial Network Investment Corporation you have the opportunity to:

- Avoid costly taxes and penalties that can take a healthy bite out of your retirement nest egg.
- Keep your money intact and working for you, up to, and through your retirement years.
- Gain greater control of your retirement future by expanding your investment and distribution options.
- Consolidate several plans into one.



From left: Jean Morris, Vickie Besette, Nicole Long Front: Randy Swanson



Nicole Long
Salmon Creek
Battle Ground
(360) 418-4304

Jean Morris
Fisher's Landing
City Branch
(360) 418-4205

Randy Swanson
Vancouver Mall
(360) 418-4442

To learn more about your plan distribution choices, please give our representatives a call at (360) 418-4445 or (800) 247-4364, ext. 4445. We will be happy to discuss in detail your distribution options, including the benefits of a rollover IRA.

Investments are: Not NCUA/NCUSIF insured	May lose value No Bank/CU guarantee	Not a deposit Not insured by any Federal government agency
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Mutual fund, annuities and other investments are not deposits, are NOT insured by the National Credit Union Administration (NCUA) or any other regulatory agency, are NOT obligations of or guaranteed by this financial institution or any other affiliated entity, are subject to investment risks, including possible loss of the principal amount invested. Securities are offered through Financial Network Investment Corporation, a registered broker/dealer and member of the SIPC. Financial Network is not an affiliate of iQ Credit Union, 7017 NE Vancouver Mall Drive, Vancouver, WA 98661.

Increased Postage Rates Affect Check Shipping Costs

In 2007 the Postal Service announced a postage increase in standard mail parcels which will effect the cost of shipping your checks.

The cost to ship checks has increased from \$1.99 to \$2.99.

Save yourself money and sign up for our FREE Bill Payer service today! Call the phone branch at (360) 695-3441.



Verified by Visa®

When it is ok to give your information out over the Internet?

Visa's multiple layers of security provide cardholders with an extraordinary level of protection so they can feel confident no matter how they use their Visa card. Verified by Visa plays an important role in this strategy in the following ways:

- Improving the security of online payment transactions
- Increasing both cardholder and merchant confidence in Internet purchases
- Reducing disputes and fraudulent activity related to Visa payment cards

Simply activate your existing card with the Verified by Visa service (<http://usa.visa.com/personal/security/vbv/index.html>) and create your personal password. The service is free to Visa cardholders. You'll have the added assurance that your Visa card is safer when you shop at participating online stores.

Look for the new Verified by Visa symbol; it's your way of knowing that you are shopping with an additional layer of security.

www.iQcu.com



Financial Intelligence Pays Off

Beware of Fake Check Scams

Fake check scams are clever ploys designed to steal your money. You can avoid being a victim of a fake check scam by recognizing how it works and understanding your responsibility for any checks you deposit into your account. If something seems too good to be true, it usually is!

There are many versions of the fake check scam.

Some of the scenarios used most often to lure individuals include:

- Asking you to agree to have money in a foreign country transferred to your bank account for safekeeping
- Offering to buy something you advertised
- Promising that you can make more money working from home
- Giving you an advance on the sweepstakes you have supposedly won

Fake check scammers purposely select their victims.

Rarely are victims chosen randomly for these scams. Instead, they are chosen based on certain criteria that make them seem ideal. Scammers hunt their prey by:

- Scanning newspapers and online ads for people who are trying to sell things
- Checking postings on online job sites from people who are seeking employment
- Placing ads where people are looking for employment or a way to make more money
- Sending e-mails or faxes to people randomly, hoping someone will take the bait

Scammers claim to be living in a foreign country.

One of the most widely practiced, this scam has many facets depending on which direction it takes.

- Sweepstakes & foreign money variations: will prey on the “poor foreigner” theme, claiming no money for taxes, customs, bonds, etc.

- If you’re selling something; they will say there is someone in the U.S. who owes them money and they will pay you more than you ask for, and then they’ll ask you to wire the extra funds to them.
- Work at home: they will claim you need to process checks from “clients,” take out your wages and then wire the remainder to them.

No matter what – YOU are responsible for the checks you deposit.

You’re the person best able to determine if the situation you are involved in could possibly be a scam or not, thus holding you accountable for any actions. A few things to remember:

- The checks may look real, but they aren’t. Sometimes they are so good, they’ll fool even the most seasoned tellers.
- While the money becomes available in your account within a short period of time after you deposit it, that doesn’t mean the check is any good. Forgeries can sometimes take up to four or five weeks to identify.
- There is NO legitimate reason for anyone who is giving you money to ask for a portion to be wired back to them.
- Ask the person to wire the money to your account rather than send you a cashier’s check. Wire transfers are the most expedient method for transferring funds between bank accounts.
- Remember that any check can be counterfeited or altered, including checks claiming to be official bank checks, cashier’s checks, certified checks, personal money orders or U.S. Postal Service Money Orders. You are responsible for the overdrafts or losses of the deposited check if it is not honored by the drawing financial institution, even if the check hold on the item has expired. Let us know that you have a concern about a check before you make a deposit.

Fake Checks Cost Millions

Check fraud has become a multi-million-dollar problem. In order to protect our members from an increasing number of fake check scams, please be aware that we will now be asking for information when you make a deposit using a large cashier’s check or money order. Typical questions include:

“Do you need the funds immediately? • Do you plan to wire money or send a cashier’s check to someone with the proceeds? If so, will it be within the next 30 days? • Who gave you this check?”

Protecting members — and their money — is a primary concern.

Seminar Schedule

We strive to follow the Credit Union philosophy of “people helping people,” by offering workshops to educate members and keep them abreast of current financial issues. Check our web site for details on these and other free workshops.

Small Business Seminars

Success in Small Business - SCORE Seminar
Two-part seminar *(there is a fee for this seminar)*
Tuesday, September 18
Tuesday, September 25
8:00 a.m. to 4:00 p.m.
Hazel Dell Branch

Fundamentals of Investing

How to start investing
Thursday, September 13
6:30 to 8:00 p.m.
Vancouver Mall Branch

Pre-need Planning

Thursday, September 20
6:30 to 8:00 p.m.
Hazel Dell Branch

Youth Visa

Youth Visa Program
Saturday, October 13 *(one day seminar)*
10:00 a.m. to 1:00 p.m.
Hazel Dell Branch

Youth Visa

Youth Visa Program
Wednesday, October 24 (part one of two)
Thursday, October 25 (part two of two)
6:00 to 7:30 p.m.
Hazel Dell Branch

After Your Last Paycheck

Retirement planning
Thursday, October 18
6:30 to 8:00 p.m.
Vancouver Mall Branch

Call (360) 992-4231 to RSVP for our free workshops.

Annual Meeting Review

iQ Credit Union held its 66th annual meeting on Tuesday, March 13th, to review the annual report, hear reports, and elect board members. Led by Dr. James Sork, Chairman of the Board of Directors, the meeting was held at ESD 112 in Vancouver.

Board Members Sharon Eastman, Doug Lehrman and Sork were re-elected for a continuing term of service. Joseph Nutting was re-elected to the Supervisory Committee.

The current Board of Directors includes the following: Jim Sork, Chairman; Scott Bieber, Vice Chairman; Robert Goodale, Secretary; Doug Lehrman, Treasurer; Bill Hogan, Director; Evie Grendahl, Director; Ed Maxwell, Director; Sharon Eastman, Director; Steve Porter, Director; Don Kitterman, Director; and Bob Gadotti, Director. The current Supervisory Committee members are: Monte Page, Chair; Marsha Carner; and Joseph Nutting.

Ridgefield Branch Now Open



Our Ridgefield branch is now open and ready for business. Located on the west side of I-5 off of Pioneer Street, you'll find a full complement of financial services. A convenient drive-up

ATM and extended branch hours from 9:30 a.m. to 6:00 p.m. Monday through Friday, helps you make the most of your time. Stop by to visit the branch and say "hi" to our new Branch Manager, Tracy Shawa.

Pre-Need Planning



SEMINAR

Thursday, September 20th
at our Hazel Dell Branch
6:30 - 7:00 p.m.

Thinking about your own mortality is something most people shy away from. But with funeral costs steadily rising and more and more options available, experts agree that it makes sense to plan ahead — as unpleasant as that may be.

Statistically, roughly 98% of all funeral homes offer some sort of prearrangement options for individuals and families. Not surprisingly, the biggest reason cited for prearranging a funeral is the peace of mind that comes with knowing a spouse or child won't have to make important decisions at an extremely stressful time.

When a loved one dies, different people handle the grief, anger, stress and financial strain in different ways. By making plans now and putting them in writing, you can do something that will help those you love on one of the worst days of their lives. Here are three key points to get you started:

1. Have a thoughtful and heart-felt discussion. Talk with your family about your concerns, your wishes, and what you want and need from each other.
2. Do the research. Speak with friends and neighbors. Do research on the Internet. Talk to your attorney, your accountant and a professional memorial counselor. Visit a cemetery (or two or three). Check out the facts on cremation. Find out about current costs and available plans.
3. Make a plan. Many funeral homes and online sources offer complimentary booklets or forms for recording your information. What's your favorite type of music? Do you want flowers? If you're going to be cremated, do you prefer ground interment of the urn, niche placement of the urn or having your ashes scattered? These are not the type of decisions you want grieving loved ones worrying about.

So as hard as it may be, the time to take action is now. Then rest easier knowing that when you're gone, your family will bless your foresight at their time of need, rather than regret your inaction.



Jocelyn S. Bagley
Family Service Counselor
River View Cemetery &
River View Cemetery
Funeral Home
(360) 907-1745

iQ CREDIT UNION

Financial Intelligence Pays Off

What is the Supervisory Committee?

The Supervisory Committee is composed of three volunteer members elected by the membership to three-year terms. Under Washington state law and iQ Credit Union bylaws, the Supervisory Committee serves as a check and balance to the Board of Directors. The function of the committee is to review the overall operations of iQ Credit Union and ensure members' financials are protected. This is accomplished by making sure accurate records are maintained and members' assets are safeguarded and appropriately used. The Supervisory Committee can be contacted by writing to P.O. Box 1468, Vancouver, WA, 98668. The Supervisory Committee: Monte Page, Marsha Carner and Joseph Nutting.

What Ever Happened to Paper Checks?

There is an environmental impact to using paper checks. In addition to the natural resources used to manufacture and print paper checks, processing the checks relies heavily on our nation's transportation systems, including trucks and airplanes. It takes a considerable amount of fuel to ship our country's millions of checks each year between companies, financial institutions, and your home.

Online Bill Pay is a convenient and secure way to take care of your bills. It saves you time as well as the money you spend on stamps, checks, envelopes, and trips to the post office.

It's safe, secure and FREE with your iQ checking account.

Credit Analyzer Update

Helping Members Improve Their Financial Well Being

Have you been turned down for a loan? Do you want a better rate on your current loan? Come into a branch today, apply for a loan, and ask about our Credit Analyzer service. The objective of the Credit Analyzer is to educate iQ Credit Union members on the information in their credit files.

We will run several "What-if" scenarios* to show you the impact of certain actions you can take, which will show how changes in your credit score can affect both your payments and credit worthiness. This service is available to any member that applies for a loan at iQ Credit Union.

We'll also show you how to raise your credit scores to higher tiers or if you are denied, provide you with specific steps to get a better rate or be approved the next time around. We'll suggest specific actions that you can take to improve your credit score. Finally, you will be given a professional looking report with all of this detailed information.

Stop by iQ Credit Union today and any loan officer will be happy to help you analyze your credit. **There is a small fee for this service.*



Self-Service Shared Branching

Self-Service Shared Branching is offered at our Vancouver Mall and Salmon Creek locations. This easy-to-use touch screen lets Shared Branching members:

- Make cash or check deposits
- Make cash or check withdrawals
- Print cashier's checks
- Make loan payments and transfers
- Check balances/histories
- Determine funds availability status
- View check image printed on receipt
- No waiting in line for a teller — just walk right up to the self-service kiosk and you are on your way in no time!

The new self service Shared Branching kiosks make your transactions fast, no waiting in line for a teller, just walk right up to the kiosk!

Get the Best Deal on a Disneyland Vacation



Save up to 50% on your Disneyland Vacation!

Get Away Today, the nation's top provider of Southern California vacations, is excited to announce our new "Fun-in-the-Sun" Vacation Planner! Enjoy big savings on all of our exciting destinations. Call 1-800-FUN-TRIP or on the web at www.getawaytoday.com

With each trip you book, a donation will be made to the Children's Miracle Network!



Home Ownership Can Be the Key to Your Future

To many people, renting an apartment feels like throwing money away. You've paid all that money and have nothing to show for it. But there is an alternative — the American Dream: a home of your own. Owning a home is more than an American Dream. It's the path to wealth, concludes a recent study prepared for the Consumer Federation of America (CFA). Obtaining your first home may not be as difficult as you think. Today, renters have more options available than ever. First, iQ offers a wide variety of programs to fit practically anyone's mortgage needs. Second, Uncle Sam encourages you to invest in your future by providing home-ownership tax incentives. Here are some facts you should know that may very well help you out of that apartment and get you the keys to your very own "castle."

Down payments

iQ offers mortgage plans that help you purchase a home with little or no money down. Also, there are new sources of down payment money. You may use penalty-free withdrawals from a traditional IRA or new "Roth IRS Plus" to help with the purchase of a new home. The withdrawal may come from the buyer's own account, a parent or grandparent. Of course, other sources of down payment funds remain available, such as gifted money from parents and relatives.

Home Loan—here is how iQ can help you with your loan.

Personal commitment—Our senior personnel have been trained to provide you with the most reliable and efficient service possible. Our loan officers will work with you to be sure that the loan program selected is best suited to your needs.

Stability—For over 25 years, iQ has been providing mortgage financing. No matter what interest rate the market dictates, we will be there for you.

We are your mortgage company—By utilizing our services, you will receive the best personalized service as well as having mutually benefited your credit union and yourself. No other mortgage company can make that claim.

iQ offers:

- The lowest lender fees in the area
- Competitive rates
- A wide selection of loan products including 100% financing
- Convenience
- Unparalleled member service

More good news... Tax deductions

Buyers can deduct interest on mortgage payments.

Buyers can deduct points paid at settlement by either buyers or sellers.

Buyers can deduct real property taxes.

Buyers can deduct mortgage interest and property taxes on a vacation home.

Buyers can deduct moving expenses if they move because of a new job or job transfer.

Contact our Mortgage Department for more information on how home ownership can be the key to your future.
(360)695-3441 or www.iQcu.com

How would you like to travel to Paris with Jackie Chan, hang out with the Rolling Stones or sit in the dark with Christopher Walken? Now you can. Open a free iQ checking account and a pair of movie tickets is yours — free. Better yet, get a friend or family member to join iQ Credit Union and you'll each receive a pair of movie tickets — free. Visit www.iQcu.com for details.



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